

**Subject Company: Chardan NexTech Acquisition 2 Corp.
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Nicole Petallides.: Dragonfly Energy announcing today that it will be going public via a SPAC merger and to discuss this deal, let's welcome in Dr. Denis Phares, CEO of Dragonfly. Congratulations on the deal. I'd love to hear more about the business itself, and then we'll get into some of the specifics in the world of batteries. Tell me a little bit about this.

Dr Denis Phares...: Well, thank you for having me on the program today. First of all, Dragonfly Energy is a lithium ion battery technology company. Our focus is ultimately on reducing the cost of energy storage in order to facilitate more intermittent sources of electricity like solar and wind.

Nicole Petallides...: You're reducing the cost of energy storage and moving into the world of green energy, right? So tell me why now? What's the plan for going public exactly as you do this SPAC deal?

Dr Denis Phares...: Well, we're a pretty unique technology company because we also have a core business. We went to market with a line of battery packs that we call Battle Born batteries on our retail side, and Dragonfly Energy for our original equipment manufacturers. And the goal of these products is to replace lead acid batteries on the consumer side of things. So for folks that own RVs or boats and they're trying to be able to power their appliances on their boats, on their RVs. But ultimately, we want to transition into industrial storage, work trucks, emergency vehicles, telecom, that sort of thing. And then finally to deploy the technologies that we're developing for grid level storage so that we can really accommodate a lot more intermittency. The sun doesn't always shine, the wind doesn't always blow so you need to store the energy when the electricity's being produced and then deliver it when it's needed.

Nicole Petallides.: And DFLI, tell me about where would we find that symbol and when?

Dr Denis Phares...: Well, we just went through the merger agreement process, so we expect that the DFLI symbol will become active in about four or five months. After the de-SPAC process.

Nicole Petallides.: When you talk about the competitors in the business, I mean, you really talked about really trying to store energy. It's not sunny every day, to your point, and supplying not only autos and things like that, but even a whole grid, a power grid. That's a big jump for a company like yours, right? I mean, you have some big sites set ahead. You're starting off here at 500 million, right?

Dr Denis Phares...: Yeah. That's absolutely true. And that's why we started at the consumer level. Right now, what we're trying to displace is the incumbent lead acid battery technology. Those are the typical types of batteries that folks use on their RVs, on their boats, on their smaller off grid storage systems. But we are developing the technologies, we're growing our product line and ultimately, we're raising the capital to be able to deploy our manufacturing processes that we've developed in order to produce the correct battery for grid storage. We're not focused on propulsion, we're focused on the cost of energy storage that's a safe and effective solution that can store energy generated from the sun during the day, delivered at night. That's the ultimate goal.

Nicole Petallides.: Yeah. What do you think is the biggest hurdle? Is it getting the elements needed for these types of batteries. When we talk about... you know, I think about electric batteries for vehicles, right? Talking about nickel and all of these things, or is it more the grid and getting the grid ready for more electrification because we neither have the batteries, nor do we have the power needed to power these batteries when we have them, right?

Dr Denis Phares...: Well, it's a chicken and the egg problem. In order to accommodate more of these intermittent sources, you have to have storage on the grid. The grid can't accommodate a lot of intermittency now. We have to get the right battery developed and you're right, there are issues with supply chain. Nickel is in short supply. Cobalt is in short supply. We focus on lithium iron phosphate chemistry, so we don't have nickel or cobalt, but it is very important that we establish a long term lithium supply chain. It's not an accident that we're in the state of Nevada. There's a lot of lithium in the ground in Nevada.

Nicole Petallides.: Yeah. Congratulations. I look forward to chatting with you more, particularly in the next few months as you really hop up to get to that five month block where we'll see more about DFLI. We'll watch for that ticker symbol, Dragonfly. Dr. Denis Phares, thank you very much. Good to see you.

Forward-Looking Statements

This communication contains certain “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended (the “Securities Act”) and Section 21E of the Securities Exchange Act of 1934, as amended, including certain financial forecasts and projections. All statements other than statements of historical fact contained in this communication, including statements as to the transactions contemplated by the business combination and related agreements, future results of operations and financial position, revenue and other metrics, planned products and services, business strategy and plans, objectives of management for future operations of Dragonfly, market size and growth opportunities, competitive position and technological and market trends, are forward-looking statements. Some of these forward-looking statements can be identified by the use of forward-looking words, including “may,” “should,” “expect,” “intend,” “will,” “estimate,” “anticipate,” “believe,” “predict,” “plan,” “targets,” “projects,” “could,” “would,” “continue,” “forecast” or the negatives of these terms or variations of them or similar expressions. All forward-looking statements are subject to risks, uncertainties, and other factors (some of which are beyond the control of Dragonfly or CNTQ) which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. All forward-looking statements are based upon estimates, forecasts and assumptions that, while considered reasonable by CNTQ and its management, and Dragonfly and its management, as the case may be, are inherently uncertain and many factors may cause the actual results to differ materially from current expectations which include, but are not limited to: 1) the occurrence of any event, change or other circumstances that could give rise to the termination of the definitive merger agreement with respect to the business combination; 2) the outcome of any legal proceedings that may be instituted against Dragonfly, CNTQ, the combined company or others following the announcement of the business combination and the transactions contemplated thereby; 3) the inability to complete the business combination due to the failure to obtain approval of the stockholders of CNTQ or Dragonfly, or to satisfy other conditions to closing the business combination; 4) changes to the proposed structure of the business combination that may be required or appropriate as a result of applicable laws or regulations or as a condition to obtaining regulatory approval of the business combination; 5) the ability to meet Nasdaq's listing standards following the consummation of the business combination; 6) the risk that the business combination disrupts current plans and operations of Dragonfly as a result of the announcement and consummation of the business combination; 7) the inability to recognize the anticipated benefits of the business combination; 8) ability of Dragonfly to successfully increase market penetration into its target markets; 9) the addressable markets that Dragonfly intends to target do not grow as expected; 10) the loss of any key executives; 11) the loss of any relationships with key suppliers including suppliers in China; 12) the loss of any relationships with key customers; 13) the inability to protect Dragonfly's patents and other intellectual property; 14) the failure to successfully optimize solid state cells or to produce commercially viable solid state cells in a timely manner or at all, or to scale to mass production; 15) costs related to the business combination; 16) changes in applicable laws or regulations; 17) the possibility that Dragonfly or the combined company may be adversely affected by other economic, business and/or competitive factors; 18) Dragonfly's estimates of its growth and projected financial results for 2022 and 2023 and meeting or satisfying the underlying assumptions with respect thereto; 19) the risk that the business combination may not be completed in a timely manner or at all, which may adversely affect the price of CNTQ's securities; 20) the risk that the transaction may not be completed by CNTQ's business combination deadline (as may be extended pursuant to CNTQ's governing documents); 21) the impact of the novel coronavirus disease pandemic, including any mutations or variants thereof, and its effect on business and financial conditions; 22) inability to complete the PIPE investment, the term loan and equity line (ChEF) in connection with the business combination; and 23) other risks and uncertainties set forth in the sections entitled “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements” in CNTQ's Form S-1 (File Nos. 333-252449 and 333-253016), Annual Report on Form 10-K for the year ended December 31, 2021 and registration statement on Form S-4 with the SEC, which will include a document that serves as a prospectus and proxy statement of CNTQ, referred to as a proxy statement/prospectus and other documents filed by CNTQ from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Nothing in this communication should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward looking statements will be achieved. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. Neither CNTQ nor Dragonfly gives any assurance that either CNTQ or Dragonfly or the combined company will achieve its expected results. Neither CNTQ nor Dragonfly undertakes any duty to update these forward-looking statements, except as otherwise required by law. For additional information, see “Risk Considerations” in the investor presentation, which will be provided in a Current Report on Form 8-K to be filed by CNTQ with the SEC and available at www.sec.gov.

Additional Information and Where to Find It

This communication relates to a proposed transaction between CNTQ and Dragonfly. CNTQ intends to file a registration statement on Form S-4 with the SEC, which will include a document that serves as a prospectus and proxy statement of CNTQ, referred to as a proxy statement/prospectus. A proxy statement/prospectus will be sent to all CNTQ stockholders. CNTQ also will file other documents regarding the proposed transaction with the SEC. Before making any voting decision, investors and security holders of CNTQ are urged to read the registration statement, the proxy statement/prospectus and all other relevant documents filed or that will be filed with the SEC in connection with the proposed transaction as they become available because they will contain important information about the proposed transaction.

Investors and security holders will be able to obtain free copies of the registration statement, the proxy statement/prospectus and all other relevant documents filed or that will be filed with the SEC by CNTQ through the website maintained by the SEC at www.sec.gov.

The documents filed by CNTQ with the SEC also may be obtained by contacting Chardan NexTech Acquisition 2 Corp. at 17 State Street, 21st Floor, New York, New York 10004, or by calling (646) 465-9001.

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Participants in the Solicitation

Dragonfly, CNTQ and certain of their respective directors, executive officers and other members of management and employees may, under SEC rules, be deemed to be participants in the solicitation of proxies from CNTQ's shareholders in connection with the proposed business combination. A list of the names of such persons and information regarding their interests in the proposed business combination will be contained in the proxy statement/prospectus when available. You may obtain free copies of these documents free of charge by directing a written request to CNTQ or Dragonfly. The definitive proxy statement will be mailed to CNTQ's shareholders as of a record date to be established for voting on the proposed business combination when it becomes available.

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