Dragonfly Energy's CEO to Speak on Grid Storage at IEEE's Grid Edge Technologies Conference

April 6, 2023

Presentation to Focus on Solid-State Battery Solutions

RENO, NEVADA (April 6, 2023) – Dragonfly Energy Holdings Corp. ("Dragonfly Energy" or the "Company") (Nasdaq: DFLI) CEO Dr. Denis Phares is scheduled to speak at the IEEE Grid Edge Technologies Conference in San Diego Thursday, April 13, 2023, about grid storage and how solid-state batteries can support the emerging requirements at the energy grid's edge. The presentation titled, "How All Solid-State Batteries Can Address the Grid Storage Problem," speaks to the importance of emerging storage technology solutions that will enable the use of more renewables on the energy grid.

Dr. Phares will discuss the key deliverables required to safely and cost-effectively harness the energy from intermittent sources such solar and wind, and then store it for long-term use. Outlining what could be the answer to significant bottlenecks in distributed, on-demand energy storage, Dr. Phares will cover how the current power grid is failing to keep up with current and future energy demands and how advanced nonflammable lithium storage technology can become a critical piece of the solution. Phares' 2022 Tedx Talk speaking to similar themes can be seen here.

Attendees at the conference include utility companies, municipalities, academics, technology companies, start-ups, and policymakers, all coming together to find grid storage and energy solutions.

To learn more about Dragonfly Energy, visit DragonflyEnergy.com.

About Dragonfly Energy

Dragonfly Energy Holdings Corp. (Nasdaq: DFLI) headquartered in Reno, Nevada, is a leading supplier of deep-cycle lithium-ion batteries. Dragonfly Energy's research and development initiatives are revolutionizing the energy storage industry through innovative technologies and manufacturing processes. Today, Dragonfly Energy's non-toxic deep cycle lithium-ion batteries are displacing lead-acid batteries across a wide range of end-markets, including RVs, marine vessels, off-grid installations, and other storage applications. Dragonfly Energy is also focused on delivering an energy storage solution to enable a more sustainable and reliable smart grid through the future deployment of its proprietary and patented solid-state cell technology. To learn more, visit www.dragonflyenergy.com/investors.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical statements of fact and statements regarding the Company's intent, belief or expectations, including, but not limited to, statements regarding the Company's new technology, future results of operations and financial position, planned products and services, business strategy and plans, market size and growth opportunities, competitive position and technological and market trends. Some of these forward-looking statements can be identified by the use of forward-looking words, including "may," "should," "expect," "intend," "will," "estimate," "anticipate," "believe," "predict," "plan," "targets," "projects," "could," "would," "continue," "forecast" or the negatives of these terms or variations of them or similar expressions.

These forward-looking statements are subject to risks, uncertainties, and other factors (some of which are beyond the Company's control) which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Factors that may impact such forward-looking statements include, but are not limited to: the Company's ability to recognize the anticipated benefits of the Company's recent business combination with Chardan NexTech Acquisition 2 Corp. and related transactions; the Company's ability to successfully increase market penetration into target markets; the growth of the addressable markets that the Company intends to target; the Company's ability to protect its patents and other intellectual property; and the Company's ability to generate revenue from future product sales and its ability to achieve and maintain profitability. These and other risks and uncertainties are described more fully in the Company's Registration Statement on Form S-4 (File No. 333-266273) relating to the business combination declared effective by the U.S. Securities and Exchange Commission the ("SEC") on September 16, 2022, and any subsequent filings with the SEC.

If any of these risks materialize or any of the Company's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that the Company presently does not know or that it currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements contained in this press release speak only as of the date they were made. Except to the extent required by law, the Company undertakes no obligation to update such statements to reflect events that occur or circumstances that exist after the date on which they were made.

Investor Relations
Sioban Hickie, ICR, Inc.
DragonflyIR@icrinc.com

Media Relations
Amy Demuth, RAD Strategies Inc.
media@radstrategiesinc.com

Source: Dragonfly Energy Holdings Corp.