



Dragonfly Energy and Airstream Announce Battery Partnership

April 18, 2023

Battle Born Batteries Now Standard Across Multiple Airstream Models

RENO, Nev., April 18, 2023 (GLOBE NEWSWIRE) -- Dragonfly Energy Holdings Corp. ("Dragonfly Energy" or the "Company") (Nasdaq: DFLI), maker of Battle Born Batteries and an industry leader in energy storage, today announced it has partnered with Airstream, the manufacturer of the iconic riveted aluminum travel trailers, to provide Battle Born Batteries as standard equipment in the Pottery Barn® Special Edition Travel Trailer and Classic Travel Trailer models and as an optional upgrade on the REI Co-op Special Edition Basecamp Travel Trailer. Battery anxiety has long been a pain point amongst consumers in the RV Industry, however with this power upgrade from Dragonfly Energy, Airstream customers now have access to a solution that allows them to enhance their camping experience.

"Our mission has always been to provide high-quality products that allow people to follow their dreams and explore the world in comfort," said Bob Wheeler, Airstream President & CEO. "By including Battle Born Batteries as standard equipment in these models, we've strived to improve the way our customers can use our travel trailers, in an effort to give them the ability to go further, stay longer, and have the comforts they're used while camping off-grid. We're excited about this partnership with Dragonfly and the ways it will continue to deliver innovative improvements for our customers."

Additionally, Dragonfly Energy was recently named an Airstream Five Rivet Supplier and was awarded the Top Improvement Score Designation as a result of their comprehensive service and support program.

There are four criteria that Airstream suppliers are measured on to achieve Five Rivet status. These criteria include: quality, (meaning products should minimize warranty impacts); delivery, (providing delivery within quoted lead times); cost, (recognizing suppliers who deliver a competitively priced product); and service, (asking suppliers to provide an excellent customer service experience, identifying and solving issues quickly). Airstream's Five Rivet Supplier program aims to not only recognize excellence in the supply chain but encourages excellence in the industry, leading to more business opportunities across the board.

"We are honored to see our lithium power solutions as both standard and factory-installed upgrades on such an iconic brand," Dr. Denis Phares, CEO of Dragonfly Energy, said. "We are excited about the collaborative opportunities that our expanded partnership will enable in the future. And I would also like to thank Airstream for recognizing all of the hard work put forth by our employees and suppliers by naming us a Five Rivet Supplier."

Dragonfly Energy has a strategic partnership with THOR Industries, the parent company of the Airstream brand, supplying lithium-ion batteries for several of the THOR family of companies.

To learn more about Dragonfly Energy, visit [DragonflyEnergy.com](https://www.dragonflyenergy.com).

About Dragonfly Energy

Dragonfly Energy Holdings Corp. (Nasdaq: DFLI) headquartered in Reno, Nevada, is a leading supplier of deep-cycle lithium-ion batteries. Dragonfly Energy's research and development initiatives are revolutionizing the energy storage industry through innovative technologies and manufacturing processes. Today, Dragonfly Energy's non-toxic deep-cycle lithium-ion batteries are displacing lead-acid batteries across a wide range of end-markets, including RVs, marine vessels, off-grid installations, and other storage applications. Dragonfly Energy is also focused on delivering an energy storage solution to enable a more sustainable and reliable smart grid through the future deployment of its proprietary and patented solid-state cell technology. To learn more, visit www.dragonflyenergy.com/investors.

About Airstream

Airstream, manufacturer of the iconic riveted aluminum Airstream® travel trailer, is the longest-tenured recreational vehicle manufacturer in the world. The company's mission, as set forth by founder Wally Byam, is to create well-designed, high-quality products that allow people to follow their dreams and explore the world in home-like comfort. A steadfast commitment to Byam's creed, "Let's not make changes, let's only make improvements," has made the aluminum Airstream travel trailer a timeless classic. An unwavering focus on innovation keeps the company at the forefront of technology and customer experience in both the towable and motorized sectors. Airstream is based in Jackson Center, Ohio, where a team of skilled craftspeople hand builds each travel trailer and upfits every touring coach, adding daily to the brand's reputation for quality and innovation. Learn more about Airstream, our dealers, and current travel trailer and touring coach models at www.airstream.com. For the latest news on Airstream, like us on Facebook and follow us on Twitter and Instagram.

Airstream, Inc. is an operating company of Elkhart, IN-based THOR Industries, Inc. THOR is the sole owner of operating companies which, combined, represent the world's largest manufacturer of recreational vehicles. For more information on THOR Industries and its products, please visit www.thorindustries.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical statements of fact and statements regarding the Company's intent, belief, or expectations, including, but not limited to, statements regarding the Company's future results of operations and financial position, planned products and services, business strategy and plans, market size and growth opportunities, competitive position and technological and market trends. Some of these forward-looking statements can be identified by the use of forward-looking words, including "may," "should," "expect," "intend," "will," "estimate," "anticipate," "believe," "predict," "plan," "targets," "projects," "could," "would," "continue," "forecast" or the negatives of these terms or variations of them or similar expressions.

These forward-looking statements are subject to risks, uncertainties, and other factors (some of which are beyond the Company's control) which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Factors that may impact such forward-looking statements include, but are not limited to: the Company's ability to recognize the anticipated benefits of the Company's recent business combination with Chardan NexTech Acquisition 2 Corp. and related transactions; the Company's ability to successfully increase market penetration into target markets; the growth of the addressable markets that the Company intends to target; the Company's ability to retain members of its senior management team and other key personnel; the Company's ability to maintain relationships with key suppliers including suppliers in China; the Company's ability to maintain relationships with key customers; the Company's ability to access capital as and when needed under its \$150 million ChEF Equity Facility; the Company's ability to protect its patents and other intellectual property; the Company's ability to successfully optimize solid state cells and to produce commercially viable solid state cells in a timely manner or at all, and to scale to mass production; the Company's ability to achieve the anticipated benefits of its customer arrangements with THOR Industries and THOR Industries' affiliated brands the impact of the coronavirus disease pandemic, including any mutations or variants thereof and/or the Russian/Ukrainian conflict; the Company's ability to generate revenue from future product sales and its ability to achieve and maintain profitability; and the Company's ability to compete with other manufacturers in the industry and its ability to engage target customers and successfully convert these customers into meaningful orders in the future. These and other risks and uncertainties are described more fully in the sections entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in the Company's Registration Statement on Form S-4 relating to the business combination declared effective by the U.S. Securities and Exchange Commission the ("SEC") on September 16, 2022, in the Company's Current Report on Form 8-K filed with the SEC on October 7, 2022, as amended by the Amendment No. 1 to the Current Report on Form 8-K/A filed with the SEC on October 12, 2022, and the Amendment No. 2 to the Current Report on Form 8-K/A filed with the SEC on November 14, 2022, and in the Company's subsequent filings with the SEC.

If any of these risks materialize or any of the Company's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that the Company presently does not know or that it currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements contained in this press release speak only as of the date they were made. Except to the extent required by law, the Company undertakes no obligation to update such statements to reflect events that occur or circumstances that exist after the date on which they were made.

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Source: Dragonfly Energy Holdings Corp.



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