



Dragonfly Energy to Provide Lithium Power Upgrade to Coachmen RV's Entourage Class C Motorhome

October 19, 2023

- *Coachmen RV is adding a high-powered upgrade option to its 2024 Entourage model with the inclusion of the "Gamechanger 3.0" lithium-ion Battle Born Batteries™, a product of Dragonfly Energy*
- *The partnership between Dragonfly Energy and Coachmen RV represents Coachmen RV's inaugural lithium battery offering*

RENO, Nev., Oct. 19, 2023 (GLOBE NEWSWIRE) -- Dragonfly Energy Holdings Corp. (Nasdaq: DFLI) ("Dragonfly Energy" or the "Company"), an industry leader in lithium batteries and energy storage, is proud to announce that Coachmen RV, a division of Forest River, Inc. ("Coachmen RV"), will provide buyers of its 2024 Entourage Class C Motorhome the opportunity to add Battle Born Batteries' [Gamechanger 3.0](#) ("GC3H") sustainable, high-performance energy batteries as an optional upgrade.

This new option provides for installation of two [Gamechanger 3.0](#) lithium-ion deep-cycle batteries (each 270Ah 12V heated deep cycle LiFePO4). These batteries are maintenance-free, provide a lifespan that is up to ten times longer, with two to three times the power and five times the charging speed as compared to traditional lead-acid batteries that are currently standard in most RVs and travel trailers.

"We believe the GC3H stands out as a distinguished and powerful option in the battery market and will provide greater energy independence to buyers of Coachmen RV's Entourage model," Wade Seaburg, Chief Revenue Officer for Dragonfly Energy, said. "We know battery anxiety is a common pain point for avid RVers, but with this power upgrade from Dragonfly Energy, Coachmen RV customers have an option that we expect will dramatically improve their camping and off-grid experiences."

This is Coachmen RV's first lithium battery partnership. An upgraded Entourage model featuring Battle Born Batteries made its debut at the Elkhart RV Dealer Open House, advertised as the "largest RV dealer show on Earth" on September 25-27, 2023 in Elkhart, Indiana.

"By adding Battle Born Batteries as an optional upgrade in this model, we're addressing our customers' greatest needs — greater power that allows them to travel farther and stay off the grid longer, making for a more enjoyable and environmentally friendly camping experience," said Luke Handyside, General Manager, Coachmen RV Class C Division. "This partnership with Dragonfly Energy underscores our commitment to both innovation and customer service."

To learn more about Dragonfly Energy, visit [DragonflyEnergy.com](https://www.dragonflyenergy.com).

About Dragonfly Energy

Dragonfly Energy Holdings Corp. (Nasdaq: DFLI) headquartered in Reno, Nevada, is a leading supplier of deep cycle lithium-ion batteries. Dragonfly Energy's research and development initiatives are revolutionizing the energy storage industry through innovative technologies and manufacturing processes. Today, Dragonfly Energy's non-toxic deep cycle lithium-ion batteries are displacing lead-acid batteries across a wide range of end-markets, including RVs, marine vessels, off-grid installations, and other storage applications. Dragonfly Energy is also focused on delivering an energy storage solution to enable a more sustainable and reliable smart grid through the future deployment of its proprietary and patented solid-state cell technology. To learn more, visit www.dragonflyenergy.com/investors.

About Coachmen RV

Coachmen RV is a leading manufacturer of motorized and towable RVs. Coachmen RV is a division of Forest River, Inc., one of America's leading manufacturers of recreational vehicles, pontoon boats, cargo trailers, and buses. Coachmen RV remains committed to superior design, quality craftsmanship and adaptability to customers' needs in the engineering of their RVs, while customer satisfaction is the first priority. A proven brand and manufacturer for over 57 years, Coachmen RV continues to be the Leader to the Great Outdoors.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical statements of fact and statements regarding the Company's intent, belief, or expectations, including, but not limited to, statements regarding the Company's involvement with Coachmen RV, the Company's future results of operations and financial position, planned products and services, business strategy and plans, market size and growth opportunities, competitive position and technological and market trends. Some of these forward-looking statements can be identified by the use of forward-looking words, including "may," "should," "expect," "intend," "will," "estimate," "anticipate," "believe," "predict," "plan," "targets," "projects," "could," "would," "continue," "forecast" or the negatives of these terms or variations of them or similar expressions.

These forward-looking statements are subject to risks, uncertainties, and other factors (some of which are beyond the Company's control) which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Such factors include those set forth in the sections entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in the Company's Annual Report on Form 10-K for the year ended December 31, 2022 and in the Company's subsequent filings with the SEC available at www.sec.gov. If any of these risks materialize or any of the Company's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that the Company presently does not know or that it currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements contained in this press release speak only as of the date they were made. Except to the extent required by law, the Company undertakes no obligation to update such statements to reflect events that occur or circumstances that exist after the date on which they were made.

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Source: Dragonfly Energy Holdings Corp.



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